

# MASTERING AAOIFI SHARIAH STANDARDS: GAP ANALYSIS AND EFFECTIVE IMPLEMENTATION

**ICMA|COE**  
Centre of Excellence

 **JANUARY 20, 2026**

 **MOVENPICK HOTEL, KARACHI**



## COURSE OBJECTIVES

*This course helps participants to:*

- Review selected AAOIFI Shariah Standards to understand their structure, scope, and key requirements
- Map AAOIFI Shariah Standards to existing products, policies, procedures, and documentation
- Understand the SBP adoption and implementation procedure for AAOIFI Shariah Standards
- Conduct gap analysis and identify practical steps for effective implementation
- Design a robust Shariah-compliant policy, procedures, and documentation framework, including governance, oversight, and operational controls

## DURATION

**1 Day – 8 Learning Hours**

## INVESTMENT AMOUNT

**Investment Fee : PKR 35,000**

**\* Individual & Group Discounts Available**

## WHO SHOULD ATTEND

- Senior Management
- Conventional Bankers
- Islamic Bankers
- Product Department
- Credit Administration Department
- Risk Department / Legal Counsels
- Shariah Compliance Department
- Internal Shariah Audit Department
- Shariah Scholars
- External Shariah Auditors

## CONTACT US

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## COURSE CONTENTS

### Module 1: Review of Selected AAOIFI Shariah Standards

- Overview of AAOIFI Shariah Standards framework and hierarchy
- Scope, applicability, and enforceability of selected standards
- Key Shariah principles governing Islamic financial transactions
- Basis of conclusions and Shariah rationale behind critical requirements

### Module 2: Mapping AAOIFI Standards to Products, Policies, Procedures & Documentation

- Linking AAOIFI requirements with Islamic banking products and structures
- Product-wise mapping of Shariah rules to operational processes
- Alignment of policies, SOPs, manuals, and contracts with Shariah standards
- Roles of business, operations, Shariah compliance, and legal teams

### Module 3: Understanding SBP Adoption Procedure

- SBP framework for adoption of AAOIFI Shariah Standards
- Timelines, applicability, and phased implementation approach
- Roles and responsibilities of the Shariah Board and management
- Regulatory expectations, reporting requirements, and supervisory reviews

### Module 4: Gap Analysis & Steps for Practical Implementation

- Methodology for conducting Shariah gap analysis
- Methodology for conducting Shariah gap analysis
- Identifying gaps in products, processes, policies, and documentation
- Risk assessment of Shariah non-compliance gaps
- Prioritization of gaps and formulation of corrective action plans

### Module 5: Designing a Robust Shariah-Compliant Policy, Procedures & Documentation Framework

- Designing Shariah-compliant policies and SOPs aligned with AAOIFI & SBP
- Governance framework: Shariah Board, Shariah Compliance Function, and oversight mechanisms
- Operational controls, approvals, and escalation procedures
- Documentation governance: version control, approval, and audit readiness

### Q&A and Closing Remarks

- Open forum for questions and discussions.
- Recap of key takeaways.

## TRAINER'S PROFILE



**Mufti Khawaja Noor ul Hassan**  
Advocate High Court  
Resident Shariah Board Member  
HabibMetro Sirat Islamic Banking  
Registered Shariah Advisor recognized  
by the SECP

Mufti Khawaja Noor ul Hassan presently working as the Resident Shariah Board Member at HabibMetro – Sirat Islamic Banking. He has extensive professional experience in Islamic banking including but not limited to Shariah governance & compliance, Islamic product development and management, conversion of conventional banking branches/windows/assets/liabilities into Islamic banking products with its relevant documentation, credit administration with prestigious institutions such as Saadiq, Standard Chartered Bank (Pakistan), Faysal Bank, Meezan Bank & Albaraka Bank (formerly Emirates Global Islamic Bank).

Mufti Noor ul Hassan is also a Certified Director, as per Code of Corporate Governance, Securities & Exchange Commission of Pakistan (SECP) and registered Shariah advisor at the Securities and Exchange Commission of Pakistan (SECP). He is also enrolled as an advocate, High Court, Karachi and is a member of Sindh Bar Council and Karachi Bar Association. He has vast teaching experience of religious and Islamic banking courses in different institutions such as in Jamia Yousufia Binoria, IBA CEIF, Centre of Islamic Economics (a division of Jamia Darul Uloom, Karachi), Iqra University & Themis School of Law.





## INVESTMENT AMOUNT & DISCOUNTS

**Investment Fee : PKR 35,000**

Early Bird Discount - I	Early Bird Discount - II	Group Discounts	Corporate Partner Discount
10%	5%	15%	25%
Valid till Jan. 9,2026	Valid till Jan. 14,2026	Valid till Jan. 19,2026	Valid till Jan. 19,2026

### Notes:

- 1) Tax will be applied to the invoice
- 2) Training fee includes : handouts, certificates of participation, luncheon and refreshments

**Last Date Of Registration: Jan. 19, 2026**

## SCAN TO REGISTER



<https://shorturl.at/kNACo>

**With Best Regards,**  
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