

From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Mon, Dec 29, 2025 at 6:28 PM

Subject: COQC661= Single Member, Private, & Public Companies' Exemptions & Compliance details

460+ Company Laws Quick Commentary – COQC 661

I. Background (BG)

1. This refers to the following Important QCs **in trail, blue, italic and after double line** (a) 614 of 26.7.23 about Listed & Public Sector Companies Code of Conduct Guidelines (b) 515 of 9.5.21 about Updated List of Authorized Intermediaries as of May 2021

II. Updated Commentary

A. General

1. Further to KQU 3716 of 23.12.25, **being an Important matter**, we would inform you about Know your exemptions, compliance obligations—and the flexibilities provided by law as per SECP (Attachment 661.1) in the ensuing paragraph, with emphasis in **bold & Underline** for quick reading.

2. The Companies Act, 2017 prescribes exemptions for Single Member, Private, & Public Companies. Stay informed, stay compliant, and benefit from the flexibilities built into the law.

B. Exemptions - A simpler, lighter regulatory pathway for businesses.

1. Paid-Up Capital: Up to Rs. 1 Million

Exempt from:

Appointment of Auditor

Appointment of Legal Advisor

Appointment of Company Secretary

Audit & Filing of Financial Statements

2. Paid-Up Capital: Rs 1 Million to 10 Million

Exempt from:

Appointment of Legal Advisor having paid up capital upto to Rs 7.5M

Appointment of Company Secretary

Filing of Financial Statements

3. Paid-Up Capital: Above Rs. 10 Million

Exempt from:

Appointment of Company Secretary

C. Compliance - Lower Compliance, Higher Convenience -Choose AN Single Member Company today

1. Paid-Up Capital: Up to Rs 1 Million

Exempt from

Holding Annual General Meeting (AGM)

Appointment of Auditor

Appointment of Legal Advisor

Appointment of Company Secretary

Audit & Filing of Financial Statements

2. Paid-Up Capital: Rs 1 Million - 10 Million

Exempt from

Holding AGM

Appointment of Legal Advisor having paid up capital up to Rs 7.5M

Appointment of Company Secretary

Filing of Financial Statements

3. Paid-Up Capital: Above Rs 10 Million

Exempt from

Holding AGM

Appointment of Company Secretary

III. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com.

Best regards for Here & Hereafter

Asif S Kasbati (FCA, FCMA & LLB)

Managing Partner

Kasbati & Co (900+ Tax, Levies, Companies, Banking, Finance, Economy, Inflation, etc

Quick Commentary Service Provider and High Level 416+ Tax & Levies Laws Consultants)

Head of Tax & Professional Excellence Services (Symbols of High Quality Practical Tax, Levies & Corporate Training for Beginners to High Levels' Professionals) **PTCL:** 92-21-34329108 **Mobile:** 0334 322

3163 **Website:** kasbati.co **Facebook:** <https://www.facebook.com/taxexcellence>

Google Map link: [Tax Excellence](#) [YouTube Channel](#) [Tax Excellence](#)

From: Asif Siddiq Kasbati <asif.s.kasbati@professional-excellence.com>

Date: Wed, Jul 26, 2023 at 11:59 AM

Subject: CoQC614= Listed & Public Sector Companies Code of Conduct Guidelines

Dear Learned Professionals

*Further to KQU 2323 dated 21.7.2023, it is worthwhile to refer to the SECP issued Guidelines on Code of Conduct for Listed and Public Sector Companies (**Attachment 614.1**) released by SECP on 20.7.2023.*

2. It consists of 10 pages with an Interesting Content on page 3 which your Goodself may look into, even if short time or forward to the relevant person in order to ensure proper compliance.

3. Disclaimer: As per SECP the above are general guidelines to provide a flavor of how the Code might be and the companies must refer to other relevant and applicable laws read with applicable policies and procedures, as applicable.

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email us.

Best regards for Here & Hereafter

Asif S Kasbati (FCA, FCMA & LLB)

From: Asif S Kasbati <asifskasbati@tax-excellence.com>

Date: Sun, May 9, 2021 at 3:13 PM

Subject: CoQC 515 - Updated List of Authorized Intermediaries as of May 2021

Dear Learned Professionals

This refers to our CoQC 443 (in trail, in blue, in italic and after double line) whereby we informed your Goodself about the Updated List of Authorized Intermediaries as of November 2020.

We also refer to our KQU # 1010 whereby we shared the link of the “List of 236 Register Intermediaries (Updated upto 6.5.2021)” alongwith several other updates.

*If your Goodself has not seen the “Updated List of 236 Register Intermediaries (Updated upto 6.5.2021)” so far, please refer to **Attachment 515.1**.*

Best regards

Asif S Kasbati (FCA, FCMA & LLB)

--