

From: **Kasbati & Co** <kasbati.co@professional-excellence.com>

Date: Fri, Dec 26, 2025 at 10:12 AM

Subject: DNVC of 26.12.25=5.7.47

Dear Learned Recipient

590+ Taxes & Levies (including FED, GIDC, Budgets, IMF, ORS/BS 19+ FST cum Customs Duty but excluding those which are exclusively about Customs Duty)

1. [FBR cracks down on healthcare tax evasion-DD](#)
2. [IHC decries 'institutionalised manipulation' within FBR-TN](#)
3. [Income Tax Deduction on Payments for Goods and Services in Tax Year 2026-PK](#)
4. [Tax Deduction at Source Under Section 151A: Investors Must Know-PK](#)
5. [Tax Deduction on Exports in Pakistan: FBR Rules for 2026-PK](#)
6. [Tax Deduction on Export of Services in Pakistan – FBR 2026 Guidelines-PK](#)
7. [Tax Deduction on Payments to Non-Residents: FBR Guidelines for Tax Year 2026-PK](#)
8. [Menace of sales tax fraud: FBR fails to implement suggestions of FTO-BR](#)
9. [FTO denies tax relief on deemed income from immovable properties-BR](#)
10. [CTO Lahore recovers Rs2.65 billion from taxpayer in major enforcement drive-PK](#)
11. [Cement manufacturers: FY25 Federal Excise Duty collection rises 101.8% YoY: FBR-BR](#)
12. [Commerce ministry invites tariff-related budget proposals for FY 2026–27-PK](#)

13. **Economy & Inflation matters** (including Import, Export & CPEC)
 - 14. [Global forest products trade, production show signs of recovery in 2024: UN agency-DTS](#)
 - 15. [CM vows to turn province into 'minority-friendly Punjab'-BR](#)
 - 16. [Pakistan has regained global spotlight in 2025: US magazine-BR](#)
 - 17. [ADB, govt sign projects worth USD730m-BR](#)
 - 18. [Transparency in wheat subsidy system imperative: Saleem Memon-BR](#)
 - 19. [Has the economy reached a positive turning point?-ET](#)
 - 20. [QCCI members briefed about PHDEC's Food Safety Certification Project-BR](#)
 - 21. [Pakistani rice and food products gain ground in Chinese market-DTS](#)
 - 22. [CPEC media forum convenes-TNS](#)
 - 23. [9th CPEC Media Forum calls for stronger China-Pakistan media cooperation to advance CPEC 2.0-TN](#)
 - 24. [Pakistan urged to align clean energy transition with industrial growth, export needs-TNS](#)
 - 25. [Intel shares fall on report Nvidia halts production test-TNS](#)
 - 26. [NA body calls for transparency, accountability in sugar market-TN](#)
 - 27. [Chinese yuan strengthens against dollar, hits highest level since Sept 2024-TNS](#)
 - 28. [AI data centres are forcing dirty 'peaker' power plants back into service-TNS](#)
 - 29. [New PIA owners eye full ownership after Rs135bn majority stake deal-TNS](#)
 - 30. [Fauji Fertiliser becomes part of Arif Habib Consortium in PIA privatisation-TNS](#)
 - 31. [How investors buy gold and what fuels the market-TNS](#)
 - 32. [US weekly jobless claims fall, but more people collecting unemployment cheques-TNS](#)
 - 33. [Pakistani rice, food products gain ground in Chinese market-TN](#)
 - 34. [Pakistan rice exports plunge 49% during first five months of FY26-PK](#)

36+ Customs Duty (including PSW)

1. [Ports face cargo chaos despite end of transporters' strike-BR](#)

2. [Goods transporters hike freight rates sharply after strike, KCAA raises alarm-PK](#)
3. [Daily Cargo Operations at Port Qasim — December 25, 2025-PK](#)

300+ Banking, Finance & Investments (including Monetary Policy, Foreign Exchange, FATF, AML/CFT & NBFC)

1. [Pakistan, ADB sign \\$730m agreements for power infrastructure, SOE transformation-APP](#)
2. [Pakistan, ADB sign two key initiatives worth \\$730m in power, state-owned enterprises sector-DD](#)
3. [Pakistan, ADB sign \\$730 million agreements for power infrastructure and SOE reforms-PK](#)
4. [Pakistan, ADB sign \\$730m deals for power infrastructure, SOE transformation-DTS](#)
5. [Pakistan, ADB sign \\$730m agreements for power infrastructure, SOE transformation-TNS](#)
6. [Pakistan, ADB sign \\$730m agreements for power infrastructure, SOE transformation-TN](#)
7. [FIs \(Recovery of Finances\) Ordinance: Suit automatically turns into execution proceedings: LHC-BR](#)
8. [As crypto and private credit hit the mainstream, investor risk seen multiplying-TNS](#)
9. [Will Sheikh Al Nahyan invest in Pakistan?-TNS](#)
10. [Syria to start currency swap on January 1, central bank governor says-TNS](#)
11. [Global investment banks raise S Korea's 2026 inflation outlook amid weak currency-TN](#)
12. [Global forest products trade, production show signs of recovery in 2024: UN agency-TN](#)
13. [Government borrowing reverses course-DD](#)

Market (Stock, Currency, Gold, Textile, Cotton & PMEX)

1. [PSX sheds 243 points to close at 170,830 points-APP](#)
2. [PSX sheds 243 points to close at 170,830 points-TN](#)
3. [Asia stocks rise to six-week high; precious metals on a tear-BR](#)
4. [S&P 500, Dow hit all-time closing highs-ET](#)
5. [Pakistan Open Market Currency Exchange Rates — December 25, 2025-PK](#)
6. [Rupee gains 01 paisa against US Dollar-APP](#)
7. [Rupee gains 01 paisa against dollar-TN](#)
8. [Spot silver extends rally to hit \\$75 per ounce for first time-BR](#)
9. [Gold prices surge to record Rs472,862 per tola-TN](#)
10. [Gold hits record high on safe-haven demand, Fed rate-cut bets-BR](#)
11. [Gold production in Russia rises 5.6% in November-DTS](#)
12. [Pakistan Gold today price & History with search of any date](#)
13. [Pakistan Silver today price & History with search of any date](#)
14. [World Gold & Silver Prices Live and Gold Price World Price History](#)
15. [World Silver & Gold Price Live and Silver History \(USD\)](#)
16. [Platinum hits record high on tight supply, EU combustion-engine ban reversal-BR](#)
17. [Pakistan makes SBP security deposit mandatory for cotton exports-PK](#)
18. [Increase in cotton production must for national economy: secretary-DTS](#)

POL, Gas, other Minerals & Electricity (including Solar & Water)

1. [Oil and Gas Development Company Limited: performance and outlook-BR](#)
2. [BR RESEARCH: Oil glut could deepen-BR](#)
3. [Major Gulf markets subdued on soft oil prices-DTS](#)

4. [Russia delays LNG output target due to sanctions-DD](#)

5. [FESCO's line losses reduced to 4.99% this year-BR](#)
6. [Govt seeks details of working capital facilities availed by Halmore Power since 2010-BR](#)
7. [800MW of electricity to be allocated for transmission in auction-ET](#)
8. [CTBCM: market liberation or subjugation in an ailing sector?-BR](#)
9. [Sindh's unpaid power bills total up to Rs724m-ET](#)
10. [Discos halt new net metering registrations as Nepra seeks explanation-TN](#)
11. [PM approves framework for comprehensive National Energy Plan-TN](#)
12. [Climate change, debt and power costs push Pakistan to rethink industrial energy-TNS](#)

Weather Updates

1. [The Weather-BR](#)
2. [Cool, dry weather likely-BR](#)
3. [Islamabad Weather Forecast for December 26, 2025-PK](#)
4. [Cold, dry forecast-TNS](#)

320+ Human Resources (including Training, Health, Precautions & Safety - other than above areas)

1. [Bilawal inaugurates Indus University Hospital-BR](#)
2. [ANF seizes over 304kg of drugs in nationwide operations-BR](#)
3. [Huge quantity of illicit drugs, weapons seized in ICT-BR](#)
4. [Free, quality healthcare for all at heart of PPP manifesto: Bilawal-TNS](#)

5. [Legend Trust Fraud Scheme: Sindh Anti-Corruption Dept arrests prime suspect-BR](#)
6. [Azma pays tribute to the Quaid-BR](#)

7. [ICMA unveils 32-point national reform blueprint for Pakistan-TNS](#)
8. [China, Pakistan sign MoUs to deepen industry education training-DTS](#)

Other Pakistan

1. [Sim owners responsible for illegal use, warns PTA-DD](#)
2. [IBO operations: Ten including ring leader of terrorists killed-BR](#)
3. [CDF interacts with Christmas congregation-BR](#)
4. [Kashmiris mark Quaid's birth anniversary with great enthusiasm and devotion-BR](#)
5. [Message on Quaid's birth anniversary: President for unity, democracy and justice-BR](#)
6. [Quaid's birth anniversary marked in impressive manner-BR](#)
7. [Quaid-e-Azam's leadership guiding light for us: FPCCI VP-BR](#)
8. [15 foreigners arrested as NCCIA busts 'international cartel' involved in \\$60m cyber fraud-BR](#)
9. [International online investment fraud network: Minister commends NCCIA for carrying out operation-BR](#)
10. [PM Shehbaz extends heartfelt Christmas greetings to Christian community-PK](#)

11. [Stakeholders back PIA sale, call for divestment of other SOEs-DD](#)
12. [Asian shares are mixed after US stocks drift to more records-DTS](#)
13. [Chinese-made pH4 approved for sale in Pakistan-DTS](#)
14. [PM sends advice to AJK president-TNS](#)
15. [Pakistan assures minorities of full support as Hindu vigilantes target Xmas celebrations in India-TNS](#)
16. [RCCI lauds govt for successful PIA bidding-TNS](#)
17. [ECP postpones Quetta LG polls following FCC order-TNS](#)
18. [Madrassa students urged to play active role in practical field-TNS](#)
19. [Opposition signals readiness for talks as govt questions Imran's credibility-TNS](#)
20. [Bangladesh PM hopeful Rahman returns from exile ahead of polls-TNS](#)
21. [KP govt moves to make advertising system more transparent-TNS](#)
22. [Longer weekend ahead as Friday a holiday-TNS](#)
23. [Holding woman's hand, pulling her, saying 'I love you' amounts to outraging her modesty: Chhattisgarh HC-TNS](#)
24. [Punjab CM reaffirms minority rights at Christmas celebrations-TNS](#)
25. [Speakers link population dynamics to national security-TNS](#)
26. [Leadership training programme for women journalists-TNS](#)
27. [KP CM opposes military operation in Tirah Valley-TNS](#)
28. [Tajik forces kill three terrorists after border infiltration from Afghanistan-TNS](#)
29. [Shahzad Akbar says injured in assault at Cambridge home-TNS](#)
30. [LG polls: PTI seeks extension in deadline for filing nomination papers in capital-TNS](#)
31. [PM Shehbaz pays tribute to Quaid-e-Azam on his 149th birth anniversary-TN](#)
32. [Change of Guard ceremony held at mausoleum of Quaid-TN](#)
33. [Pakistan winner of US foreign policy driven by Trump's personal affinity for CDF Asim Munir-TNS](#)
34. [People desire a free, prosperous Pakistan not injustice: PTI-TNS](#)
35. [Peshawar church attack haunts Christians at Christmas-TNS](#)
36. ['Minorities enjoy equal rights in Pakistan'-TNS](#)
37. [CCD officers visit churches-TNS](#)
38. [Innovation showcased at science festival-TNS](#)
39. [Pakistan belongs to all citizens irrespective of faith: PM-TN](#)
40. [Alhamra pays tributes to Quaid-e-Azam on his 149th birth anniversary-TN](#)
41. [Bethlehem celebrates first festive Christmas since Gaza war-TN](#)
42. [Maryam Nawaz grants helmet law exemption to Sikh riders, expands minority welfare scheme-TN](#)
43. [Federal Government announces public holiday in Islamabad on December 26-TN](#)
44. [Pope Leo urges 'courage' to end Ukraine war in first Christmas address-TN](#)
45. [ECP defers Quetta local Government Elections following court intervention-TN](#)
46. [Former SAPM Shahzad Akbar assaulted in UK, police probe underway-TN](#)
47. [Sindh launches Bhutto STEM Scholarship for Oxford-bound students-TN](#)
48. [Khalid Hussain Magsi hails Quaid-e-Azam's guiding principles-TN](#)
49. [Khawaja Asif says PTI founder seeks talks only with establishment-TN](#)
50. [Pakistan, ADB sign \\$730m agreements for power infrastructure, SOE transformation-TN](#)
51. [PTA declares use of SIMs registered in others' names illegal-TN](#)
52. [Maryam Nawaz vows zero tolerance for minority rights violations in Punjab-TN](#)
53. [State's fundamental responsibility to protect poor: Bilawal-TN](#)

Other International

1. [Japan revises up growth outlook on stimulus-ET](#)
2. [Thailand's exports growth quickens to 7.10pc in Nov-TN](#)
3. [India announces reforms to simplify import checks as it eyes US trade deal-TNS](#)
4. [Japan PM reassures markets with fiscal discipline in next year's budget-TNS](#)
5. [Russia expects 5pc drop in steel output in 2025-TN](#)
6. [Chinese yuan strengthens, exchange rate against dollar hits highest level since Sept 2024-TN](#)
7. [UK tech campaigner sues Trump administration over US sanctions-TNS](#)
8. [What 2025 taught us-TNS](#)

The below news items are extracted after sending yesterday email:

(A) Six Newspapers Websites [Business Recorder (**BR**), Daily Dawn (**DD**), Express Tribune (**ET**), The News (**TNS**), The Nation (**TN**) & Associated Press of Pakistan (**APP**)] and

(B) Three other Business Websites [Pakistan Revenue (**PK**), Profit Pakistan Today (**PPT**) & Daily Times (**DTS**)]

(C) The above areas are covered by average 5 specialized team members, covering about 16 hours per day at different timing slots, under the Leadership of Mr Asif S Kasbati (FCA, FCMA & LLB).

If your Goodself gets this email without Links, please contact us immediately.

Best regards
Kasbati & Co Team