

From: **Kasbati & Co** <kasbati.co@professional-excellence.com>

Date: Sat, Dec 20, 2025 at 10:04 AM

Subject: DNVC of 20.12.25=28.6.47

Dear Learned Recipient

**590+ Taxes & Levies** (including FED, GIDC, Budgets, IMF, ORS/BS 19+ FST cum Customs Duty but excluding those which are exclusively about Customs Duty)

1. [Why Taxpayers Must Understand the Role of FBR's Commissioner \(Appeals\)-PK](#)
2. [PM hails FBR's anti-smuggling drive, orders action against tax evasion-DTS](#)
3. [Simplification of Pakistan's income tax system—I-BR](#)
4. [LTO Karachi reports unprecedented 475% surge in stock market CGT collections-PK](#)
5. [LTO Karachi achieves record Rs1.27 trillion tax collection in 5MFY26-PK](#)
6. [EDITORIAL: The cost of capitulation-BR](#)
7. [Provisional Tax Assessment in Pakistan: What You Should Know-PK](#)
8. [PM Shehbaz directs FBR, provinces to launch crackdown on illegal petrol pumps-PK](#)
9. [OPINION: Growth model and IMF conditionalities — III-BR](#)
10. [Govt seeks IMF concessions-ET](#)
11. [IMF warns vested interests could derail Pakistan reform program-PK](#)
12. [PIDE holds IMF's dialogue on Pakistan's economic path after EFF second review-APP](#)
13. [IMF acknowledges improvements in economic indicators but warns macroeconomic vulnerabilities persist-TN](#)

**Economy & Inflation matters** (including Import, Export & CPEC)

1. [ECC okays key financial, development, social sector proposals for FY2025-26-TN](#)
2. [NA panel opposes CDA's uplift charges-BR](#)
3. [In decline-DD](#)
4. [CM approves Rs9.282bn for development of Karachi's industrial areas-BR](#)
5. [6-month internship: PEC conducts digital balloting for GET Placement Programme-BR](#)
6. [Pakistan targets January for inaugural panda bond tranche, says finance ministry-DD](#)
7. [International Finance Corporation to provide technical support to CDA for three water, sewage projects-DD](#)
8. [PIDE holds IMF's dialogue on Pakistan's economic path after EFF second review](#)
9. [Shipping Activity at Port Qasim-APP](#)
10. [PCSIR, marble sector form technical working group-ET](#)
11. [PM welcomes Australia mining interest-ET](#)
12. [National drive towards digitisation gathering strong momentum: Finance minister-TN](#)
13. [China steps up efforts to mediate Cambodia-Thailand conflict: Guo Jiakun-APP](#)
14. [Pakistani scholar stresses multilateral cooperation at 'Global Security Governance' symposium in China-APP](#)
15. [Finance minister says govt committed to facilitating private sector-led growth-TN](#)
16. [SIAL, Qatar Airways celebrate National Day of Qatar-TN](#)
17. [PTCL showcases long-term digital infrastructure vision at Connect 2025-TN](#)
18. [Jam Kamal vows to resolve issues of Chaman businessmen-TN](#)
19. [Ground-breaking of Karachi to Rohri section of ML-I likely to be held in July-TN](#)
20. [LHC refuses to halt tribunal proceedings in Rs155m poultry cartel case-TN](#)
21. [NFC Award mechanism can be amended to provide funds to GB, AJK: Ahsan-TN](#)

22. [SAPM holds meeting with reps of Chaman Chamber-TN](#)
23. [SPEL, UET Lahore sign MoU to establish Chair on Polymer Sustainability and Circularity-TN](#)
24. [PC directed to provide list of all foreign properties of PIACL to Senate panel-TN](#)
25. [Chaman traders demand border reopening-DTS](#)
26. [Big industry output surges 8.3pc in October-DD](#)
27. [Jul-Oct FY26: LSM sector posts 5.02% growth YoY-BR](#)
28. [Large-scale manufacturing grows by 8.33pc](#)
29. [Large-scale manufacturing grows by 8.33pc-APP](#)
30. [Mobile phone imports soar 40% in early FY26-DTS](#)
31. [November decline reduces Pakistan's textile exports growth to 2.73% in 5MFY26-PK](#)
32. [DPM chairs meeting regarding IT exports-APP](#)
33. [Weekly inflation rises 3.7pc-DD](#)
34. [Weekly SPI inflation up 0.24pc-BR](#)

### **36+ Customs Duty (including PSW)**

1. [Customs Quetta seizes nine NCP vehicles, smuggled goods-BR](#)
2. [Smuggling, illicit trade curbed in a big way: Jul-Nov POL products' revenue jumps 82pc YoY, PM told-BR](#)
3. [Pakistan Customs, Rangers seize smuggled goods worth millions in Karachi's Sohrab Goth-PK](#)
4. [Quetta Customs impounds nine NCP vehicles in major anti-smuggling operation-PK](#)
5. [Port Qasim releases daily shipping activity report for December 19, 2025-PK](#)
6. [9 NCP vehicles, smuggled goods seized-TN](#)
7. [Customs seizes nine NCP vehicles, smuggled goods worth Rs121.6 mln-APP](#)
8. [PM orders to intensify crackdown on smuggling as petroleum revenue swells 82pc-TN](#)

### **460+ Company Laws**

1. [SECP allows Asset Management Companies to invest in GoP Ijarah Sukuk-BR](#)
2. [ECP seeks wealth statements of MPs-BR](#)

### **300+ Banking, Finance & Investments (including Monetary Policy, Foreign Exchange, FATF, AML/CFT & NBFC)**

1. [SBP injects Rs 12.43 trillion in the market-APP](#)
2. [SBP injects Rs12.25tr via OMOs after rate cut-ET](#)
3. [Pakistan's foreign reserves reach \\$21.09b, boosted by IMF inflows-DTS](#)
4. [SBP Releases Daily Interbank Currency Exchange Rates: December 19, 2025-PK](#)
5. [OPINION: 11th NFC: challenges, hopes & solutions —I-BR](#)
6. [Pakistan targets January launch of USD1bn Panda Bond programme-APP](#)
7. [Big central banks signal rate-cut cycle is ending-ET](#)
8. [Ishaq Dar urges efforts to promote IT industry-ET](#)
9. [Pakistan to launch \\$250M Panda bond in january-DTS](#)
10. [Easypaisa marks one year of digital banking, announces global remittance partnership-TN](#)
11. [Irfan Siddiqui Center for Advancement of Islamic Finance opened at NIPA-TN](#)
12. [Engro executes Rs133b transaction entirely through Islamic financing-TN](#)
13. [Finance minister reviews sectoral issues with telecom, VC firms](#)

## **Market (Stock, Currency, Gold, Textile, Cotton & PMEX)**

1. [PSX sees mixed trend as KSE-100 index closes down 556 points-PK](#)
2. [PSX falters on external sector woes, profit-taking-DD](#)
3. [PSX retreats from fresh all-time high-ET](#)
4. [PSX declines 556 points to close at 171,404 points-DTS](#)
5. [KSE-100 Index loses momentum, sheds over 550 points-BR](#)
6. [Daily open market currency exchange rates in Pakistan – December 19, 2025-PK](#)
7. [Double benefit restored for re-hired retirees-DD](#)
8. [Rupee gains 01 paisa against US Dollar-APP](#)
9. [Kerb currency market-APP](#)
10. [Daily gold and silver prices in Pakistan – December 19, 2025-PK](#)
11. [Gold prices stay volatile in Pakistan, drop Rs900 per tola-PK](#)
12. [Gold prices fall by Rs 900 per tola-APP](#)
13. [Gold prices surge by Rs 2,200 per tola-TN](#)
14. [Pakistan Gold today price & History with search of any date](#)
15. [Pakistan Silver today price & History with search of any date](#)
16. [World Gold & Silver Prices Live and Gold Price World Price History](#)
17. [World Silver & Gold Price Live and Silver History \(USD\)](#)
18. [Brokers suffer losses as Karachi Cotton Exchange building remains shut-DD](#)

## **POL, Gas, other Minerals & Electricity (including Solar & Water)**

1. [Gas firms back asset-based return-ET](#)
2. [Gas sector reforms: Pakistan govt, World Bank discuss roadmap-BR](#)
3. [Global LNG: Asia spot prices fall to 20-month low on weak demand-BR](#)
4. [World Bank keen to work collaboratively on reforms in LPG sector, capacity building of Ogra-TN](#)
5. [Senate panel told: Guddu and Nandipur power plants ready for sell-off-BR](#)
6. [Grid generation barely holds up-BR](#)
7. [‘Conditional subsidy’: experts say power tariff cut for industry, agriculture not enough-BR](#)
8. [Empirical data cited: Daylight savings plan scrapped-BR](#)
9. [K-Electric condemns violent attack on field staff during Kunda removal drive in North Karachi-TN](#)

## **Weather Updates**

1. [The Weather-BR](#)
2. [Punjab weather update: Cold and partly cloudy conditions expected-PK](#)
3. [Heavy rain and fog disrupt Pakistan–UAE flight operations, dozens of flights cancelled or delayed-TN](#)

## **320+ Human Resources** (including Training, Health, Precautions & Safety - other than above areas)

1. [Lahoris endure persistent breathing hazard-ET](#)
2. [Workers remain deprived of minimum wage-ET](#)
3. [Sindh Cultural Day celebrated at City School Maakli-TN](#)
4. [PAC settles all audit paras related to HEC-APP](#)
5. [Sindh introduces scooter training initiative to boost women's mobility-TN](#)

## **Interesting, Motivational & Exemplary**

[Welcome the New Year 2026 Complete 05 Basheer Juma](#)

## **Other Pakistan**

1. [Sindh govt begins scooty-riding training-BR](#)
2. [ETPB-provincial govt disputes do not constitute govt-to-govt case: FCC-BR](#)
3. [Islamabad police fails to trace two robbers-BR](#)
4. [Chenab River flow stabilises-BR](#)
5. [Chaman traders raise Pak-Afghan border trade issues with Commerce Minister-PK](#)
6. [Whatsapp adds Instagram-style status drafts-DTS](#)
7. [Former NASCAR driver Greg Biffle dies plane crash-DTS](#)
8. [PM Shehbaz Sharif strongly condemns attack on camp of security forces in North Waziristan district-APP](#)
9. [Rana Mashhood says people reclaimed stolen PML-N seats through by-elections\\_APP](#)
10. [Shehbaz Sharif vows zero tolerance for smugglers-DTS](#)
11. [First Lady Bibi Aseefa Bhutto Zardari attended the 5th passing out parade and annual Parents' Day ceremony of Bakhtawar Cadet College for Girls, where she also addressed the gathering.-APP](#)
12. [President pays tribute to soldiers martyred in N Waziristan-APP](#)
13. [FCC: oath binds judges to defend Constitution-ET](#)
14. [Four troops martyred in Waziristan attack-ET](#)
15. [Key PTI leaders convicted in May 9 case-ET](#)
16. [Pakistan accuses India of water manipulation-ET](#)
17. [Pakistan summons Afghan envoy, issues demarche over North Waziristan attack-ET](#)
18. [K-P cabinet approves Rs31b security boost-ET](#)
19. [PHC dismisses PTI MNA's petition-ET](#)
20. [Trains suspended after Balochistan attacks-ET](#)
21. [No talks as govt moves on after PTI committee exits-ET](#)
22. [Jailed PTI leaders renew call for dialogue-ET](#)
23. [PM Shehbaz launches Autism Centre of Excellence to support special children-TN](#)
24. [President reaffirms Pakistan's gratitude for UAE's continued support-TN](#)
25. [ECP notifies Agha Shahbaz Ali Durrani, Abid Sher Ali as winners of by-polls-TN](#)
26. [Book published on Maulana Zafar Ali Khan's journalistic career-TN](#)
27. [Panjtan Group chairman hosts dinner in honour of Senate chairman-TN](#)
28. [PM Shehbaz Sharif strongly condemns attack on camp of security forces in North Waziristan district-APP](#)
29. [President pays tribute to soldiers martyred in N Waziristan-APP](#)
30. [Zeeshan Malik named adviser on political affairs to Punjab CM-TN](#)
31. [ECP notifies Abid Sher Ali as Senator after unopposed election-TN](#)

32. [Aseefa Bhutto Zardari attends passing-out parade at Bakhtawar Cadet College for Girls-TN](#)
33. [Moderate Earthquake jolts parts of Khyber Pakhtunkhwa-TN](#)
34. [Lahore–Sialkot motorway closed as dense fog reduces visibility-TN](#)
35. [President Zardari meets UAE ambassador, reaffirms strong bilateral ties-APP](#)
36. [President felicitates Ambassador Sohail Mahmood on appointment as D-8 SG-APP](#)
37. [Governance, Trauma and The Lifelong Scars of Senseless Enforcement-TN](#)
38. [Second PESSI Conference on Obstetrics and Gynaecology concludes-TN](#)
39. [President Zardari to undertake five-day official visit to Republic of Iraq-APP](#)
40. [President pays tribute to soldiers martyred in N Waziristan-APP](#)
41. [Pakistan issues demarche to Taliban regime, condemns terrorist attack in N Waziristan-APP](#)
42. [Pakistan Study Center at Shandong University officially inaugurated-APP](#)
43. [Gaza famine risk eases briefly, but nearly 2 million still face hunger and malnutrition: UN-APP](#)
44. [Pakistan urges UN not to be 'selective' in implementing resolutions, citing Kashmir & Palestine=APP](#)
45. [Kushnarenko nominated for election as member of Presidium of Belarusian People's Congress-APP](#)
46. [Lukashenko: Belarusian People's Congress session attracted global attention-APP](#)
47. [Rana Mashhood says people reclaimed stolen PML-N seats through by-elections-APP](#)
48. [itel Home unveils strategic roadmap for 100+ Stores during flagship store visit with Sajal Aly-TN](#)

### **Other International**

1. [India's strikes in May breached int'l law: UN experts-ET](#)
2. [Trump refuses to rule out war with Venezuela-ET](#)
3. [US suspends green card lottery after shootings-ET](#)
4. [Trade clash: China files WTO complaint against India-ET](#)
5. [Trump won't rule out war with Venezuela-DTS](#)

The below news items are extracted after sending yesterday email:

**(A)** Six Newspapers Websites [Business Recorder (**BR**), Daily Dawn (**DD**), Express Tribune (**ET**), The News (**TNS**), The Nation (**TN**) & Associated Press of Pakistan (**APP**)] and

**(B)** Three other Business Websites [Pakistan Revenue (**PK**), Profit Pakistan Today (**PPT**) & Daily Times (**DTS**)]

**(C)** The above areas are covered by average 5 specialized team members, covering about 16 hours per day at different timing slots, under the Leadership of Mr Asif S Kasbati (FCA, FCMA & LLB).

If your Goodself gets this email without Links, please contact us immediately.

Best regards

Kasbati & Co Team

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