

From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Thu, Dec 18, 2025 at 6:43 PM

Subject: PGEC191= IMF directions leading in increased POL cost as PDL & Audit Report and your actions

POL, Gas & Electricity Quick Commentary – PGEC 191

I. Background

1. This refers to Important relevant TLQCs **in trail, in blue, in italic and after double line** (a) 3391 of 12.12.25 about IMF directions: Improve FBR Structure and Reduce FBR Rules making authority & Officers Powers (b) 3183 of 30.6.25 about Budget 2025-26: Finance Act - Gazette version including Petroleum Development Levy matters
2. We also refer to several other TLQCs including (a) 3387 of 12.11.25 about IMF direction: Tax Simplification Plan by May 2026 (b) 2580 of 20.12.23 about Tax Simplification and Huge Electricity & Petrol Free from Taxpayers money

II. Updated Commentary

1. General

1.1 Further to KQU 3691 of 8.12.25, **being an important matter**, we would inform you about Video [Pakistan told to Release Tax Simplification Plan by Next Year including which also cover matters in para 2 \(Attachment 191.1\)](#) in ensuing paragraph, with emphasis ours in **bold & Underline** for quick reading.

1.2 IMF has called for audit findings related to the Petroleum Levy to be published within one year, as part of efforts to enhance transparency and oversight in Pakistan's fiscal management.

2. Summary of Petroleum Development Levy (PDL)

2.1 General

As your good self may be aware, the Petroleum Development Levy (**PDL**) is a tax on fuel (petrol, diesel) collected by the government, primarily **to boost non-tax revenue and fund power sector subsidies, reducing circular debt, often as part of IMF conditions**. The rate has fluctuated, increasing significantly in 2024-2025, with plans to potentially exceed Rs100 per liter, alongside a new carbon levy, to meet fiscal targets.

2.2 Recent Changes by FA 2025

The levy increased from around Rs60-80 to Rs78 (petrol) and Rs77 (diesel) per liter by amending Petroleum Products (Development Surcharge) Ordinance, 1961 when it was to over Rs100 per liter starting 1.7.25 A new Rs5 per liter carbon levy was also introduced.

2.3 Impact

Higher PDL directly increases fuel prices for consumers, impacting transportation costs and inflation, while also contributing significantly to government revenue.

III. Multiplication

Although all the Commentaries are to the extent of the Subscribed IDs only, however, your Goodself is allowed to share this QC for the Noble Cause to Impart Knowledge and reduce costing by taking up PDL reduction in the upcoming Budget through your Association, etc, Else be ready for increase in the upcoming budget.

III. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

Managing Partner

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From: Asif Siddiq Kasbati <asif.s.kasbati@professional-excellence.com>

Date: Fri, Dec 12, 2025 at 12:15 PM

Subject: TLQC3391= IMF directions: Improve FBR Structure and Reduce FBR Rules making authority & Officers Powers

A. Background

1. This refers to Important relevant QCs **in trail, in blue, in italic and after double line** TLQC3387 of 12.11.25 about IMF direction: Tax Simplification Plan by May 2026

2. We also refer to several other TLQCs including (a) 3243 of 24.8.25 about So-called Simplified & Delayed Salaried class (with no business) TY 2025 Form - SRO 1561 (b) 2580 of 20.12.23 about Tax Simplification and Huge Electricity & Petrol Free from Taxpayers money

B. Updated Commentary

1. Further to KQU 3691 of 8.12.25, **being an important matter**, we would inform you about Video Pakistan told to Release Tax Simplification Plan by Next Year (as covered in detail in TLQC 3387 in trail) plus matter in para 2 & 3 (Attachment 3391.1) in ensuing paragraph, with emphasis ours in bold & Underline for quick reading.

2. The IMF's Recommendations include limiting the FBR's authority to make Rules, issuing annual progress reports on the implementation of FBR's recommendations, and improving the FBR's organizational structure.

3. The Fund has also advised reducing the powers of FBR's field offices and increasing accountability in FBR operations.

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

From: Asif Siddiq Kasbati <asif.s.kasbati@professional-excellence.com>

Date: Mon, Jun 30, 2025 at 7:58 PM

Subject: TLQC3183= Budget 2025-26: Finance Act - Gazette version

A. Background (BG)

1. This refers to the related Important TLQCs **in trail, blue, italic and double Line** (a) 3180 of 28.6.25 about Budget 2025-26: Finance Act passed by NA (Unauthentic Version) (b) 3179 of 27.6.25 about Budget 2025-26: Amendments in the Finance Bill moved by FN in NA

2. We also refer to several Other TLQC including (a) 3178 of 27.6.25 about Budget 2025-26: Anomalies Committee (Business) Meeting Minutes (b) 3176 of 24.6.25 about Budget 2025-26 Report of NA Standing Committee on Finance & Revenue (c) 3177 of 27.6.25 about Important In-depth Study Six Finance Acts' 325+ Changes Workshop

B. Updated Commentary

Further to KQU 3438 of 28.6.25, **being an important matter**, we would inform you about Finance Act, 2025 Gazetted Version (Attachment 3183.1)

2. The Finance Act consists of 291 pages, passed by the National Assembly and received assent of the President on Friday 27.6.25 and published in the Gazette on Sunday 29.6.25.

3. Hence, this is the most authentic version. Those roaming around via various Whats apps, since a few days and even our TLQC 3180 of 28.6.25 be ignored.

4. Before relying on certain other entities and taking decisions, the Gazette version be seen or attend the below Workshop.

5. Owing to several changes via Six Finance Bills, Amendment Resolution and several Other related documents are covered in QC, we have planned Important **In-depth Study Six Finance Acts' 325+ Changes Workshop on 9th & 10th July 2025**, the details thereof have been sent separately via TLQC 3177 sent on 27.6.25. **Please register urgently due to limited seats.**

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)