

From: **Kasbati & Co** <kasbati.co@professional-excellence.com>

Date: Mon, Dec 15, 2025 at 11:18 AM

Subject: DNVC of 14 & 15.12.25=22 & 23.6.47

Dear Learned Recipient

**590+ Taxes & Levies** (including FED, GIDC, Budgets, IMF, ORS/BS 19+ FST cum Customs Duty but excluding those which are exclusively about Customs Duty)

1. [FBR official Tariq Aziz retires-BR](#)
2. [Tax assessment proceedings: FBR denies access to 'order sheets' despite IHC directive-BR](#)
3. [FBR making all-out efforts to eliminate non-duty-paid cigarette production-TN](#)
4. [FBR Approves Tax Credit for Video Analytics Installation in Textile Spinning Units-PK](#)
5. [What Will FBR Do With Hidden Income in Tax Year 2026? You Should Know-PK](#)
6. [40pc tax returns show nil income-DD](#)
7. [Peshawar RTO seals tobacco godowns-DD](#)
8. [How Many Taxpayers Netted? IMF Asks FBR for Monthly Tax Net Report-PK](#)
9. [Senate seeks details of corruption complaints against FBR officials-PK](#)
10. [IMF reforms for Pakistani are not new conditions, says Ministry of Finance-BR](#)
11. [IMF reforms are part of Pakistan's planned agenda-DTS](#)
12. [IMF flags \\$30–35bn import data gap, sets condition to review Pakistan's statistics: report-PPT](#)
13. [Finance Ministry says IMF targets are phased reforms, not new conditions-PPT](#)
14. [Finance ministry clarifies IMF EFF reforms, rejects "new conditions" claims-PK](#)
15. [Provinces' surplus budget jumps by 117pc on YoY basis in first quarter-TN\](#)
16. [IMF targets dubbed 'new' benchmarks do not represent 'imposition of abrupt conditions': finance ministry-DD](#)
17. [Structural benchmarks under IMF EFF aligned with government reform agenda: Ministry of Finance-APP](#)

**Economy & Inflation matters** (including Import, Export & CPEC)

1. [Economists say no policy rate cut expected-BR](#)
2. [Air pollution is an economic risk, moot told-BR](#)
3. [Economists warn 19% US tariff is hitting Pakistan's export engine-DTS](#)
4. [China, Hong Kong stocks fall on gloomy economic data, Vanke default risks-BR](#)
5. [South Belt Manufacturing Can Boost Pakistan-DTS](#)
6. [Pakistan out of economic woes; major indicators wonderful: PM-APP](#)
7. [Malik hails govt performance amid challenges-DTS](#)

8. [Malik hails govt performance amid challenges-APP](#)
9. [Indonesia encourages its business community to explore untapped markets: CG-BR](#)
10. [FPPCI's BMP urges NFC to rethink revenue distribution mechanism-BR](#)
11. [EDITORIAL: Why do Pakistani doctors in US need help to invest in their own country?-BR](#)
12. [WASA divided into 13 zones to ensure prompt service delivery-APP](#)
13. [Timely weeds control vital for boosting wheat yield-TN](#)
14. [China's foreign trade up 3.6pc in first 11 months-TN](#)
15. [Discrepancies in import data: IMF to assess quality, authenticity of Pakistan's statistics-TNS](#)
16. [Prices of daily-use items in retail market show mixed trend-BR](#)
17. [The mirage of stability-ET](#)

#### **36+ Customs Duty** (including PSW)

1. [Port Qasim Releases Daily Shipping Activity Report for December 14, 2025-PK](#)
2. [Falcon-I deploys advance system to monitor transit trade-BR](#)
3. [Pakistan National Shipping Corporation: performance and outlook-BR](#)
4. [Industries demand urgent revival of rail freight-ET](#)

#### **300+ Banking, Finance & Investments** (including Monetary Policy, Foreign Exchange, FATF, AML/CFT & NBFC)

1. [Status quo likely as MPC meets for last time this year-BR](#)
2. [SBP likely to hold policy rate at 11pc as inflation concerns call for caution-TNS](#)
3. [SBP pumps Rs10.48tr into banks-ET](#)
4. [SBP likely to hold interest rate at 11% amid inflation risks-DTS](#)
5. [Business groups urge sharp rate cut ahead of SBP policy meeting-TN](#)
6. ['Binance, HTX NOCs didn't get blanket approval'-TNS](#)
7. [Binance, HTX NOCs first step in crypto regulation, says CEO-DTS](#)
8. [PVARA: Binance, HTX NOCs first step in phased crypto regulation-PPT](#)
9. [Pakistan investment slumps, could hit historic low below 13% of GDP-PPT](#)
10. [EDITORIAL: Data upgrade by ADB needs a revisit-BR](#)
11. [Pakistan accelerates digital-asset overhaul with Binance tokenisation pact-PPT](#)

12. [APBF urges govt to reduce excessive reliance on IMF loans, donors funding-TN](#)
13. [Asad Umar raises concerns over \\$2bn Binance deal-TN](#)
14. [Issuance of NOC to two global cryptocurrency exchanges to enhance digital assets: Bilal-TN](#)

#### **Market (Stock, Currency, Gold, Textile, Cotton & PMEX)**

1. [Stocks surge, KSE-100 gains nearly 900 points ahead of MPC-BR](#)
2. [Stocks slip ahead of central bank decisions, key data-BR](#)
3. [PSX to continue bullish momentum next week-TNS](#)
4. [KSE 100-share index fluctuations-DD](#)
5. [Pakistan's dual economies: stock market boom and a factory floor bust-ET](#)
6. [Currencies on guard ahead of major central bank decisions, US data releases-BR](#)
7. [Intra-day update: rupee records gain against US dollar-BR](#)
8. [Rupee may come under pressure amid higher imports-TNS](#)
9. [Current Foreign Currency Exchange Rates in Pakistan – December 14, 2025-PK](#)
10. [Pakistani rupee strengthens, likely to remain stable into 2026-PK](#)
11. [Gold rises on softer dollar, yields as markets eye US jobs data; silver steadies-BR](#)
12. [Weekly Cotton Review: Spot rate up Rs100 amid sharp drop in trading volume-BR](#)
13. [Agriculture: The road to cotton revival-DD](#)
14. [Textile sector faces layoffs, shutdowns as export growth slows: PTC chairman-BR](#)
15. [APTMA sees no relief under IMF programme-BR](#)
16. [PTC says high costs eroding textile sector competitiveness-BR](#)
17. [Textile sector faces layoffs, shutdowns as export momentum weakens: PTC-TN](#)
18. [Pakistan textile sector losing ground to regional rivals on costs, warns PTC-PPT](#)
19. [China's factory output, retail sales weaken in November-BR](#)

#### **POL, Gas, other Minerals & Electricity (including Solar & Water)**

1. [Oil rises as Venezuelan supply disruptions outweigh surplus concerns-BR](#)
2. [Egypt proposes unified Arab emergency oil and gas purchase mechanism-BR](#)
3. [Palm falls on Dalian weakness, firmer ringgit-BR](#)

4. [China's November crude oil throughput up 3.9% on fresh import quotas-BR](#)
5. [SNGP to install 300,000 LNG connections this year-PPT](#)
6. [Strategic projects: PM orders ministries to speed up work-BR](#)
7. [KP completes 3 hydropower projects of 63 MW-BR](#)
8. [BR RESEARCH: Power tariffs flatten; focus should move to investment-BR](#)
9. [Crackdown on power theft: K-Electric conducts operation in Gulistan-e-Jauhar-TN](#)
10. [Power consumers to pay Rs278b on account of Debt Service Surcharge in FY2025-26-TN](#)
11. [Punjab moves to set up provincial electric power regulatory authority by end of FY26-PPT](#)
12. [Power sector plagued by inefficiencies, massive losses: PIAF-TN](#)

## **Weather Updates**

1. [The Weather-BR](#)
2. [Heavy rain, snow alert across Pakistan-DTS](#)
3. [PMD Releases Pakistan Weather Forecast for December 15, 2025-PK](#)

## **Other Pakistan**

1. [PM vows to eliminate all forms of terrorism from country-TN](#)
2. [PM Shehbaz, President Pezeshkian appreciate Pak-Iran strong bilateral support during external aggression-APP](#)

3. [PM condoles death of citizens in terrorist attack in Sydney-APP](#)
4. [Nation recognised by its historical heritage: Dr Ehsan Bhutta-BR](#)
5. [UVAS vice-chancellor wins PAS Gold Medal-BR](#)
6. [Work on Lilla-Jhelum Road: FWO officials brief Kayani-BR](#)
7. [City's uplift projects are long-term investments in quality of life: CM-TNS](#)
8. [PTI urges end to IK's 'solitary confinement', restoration of basic rights-BR](#)
9. [FIA uncovers Cambodia-based human smuggling network-BR](#)
10. [Vehicle registration: KP CM inaugurates digital PRM system-BR](#)
11. [Punjab govt accelerating efforts to uplift sacred sites-BR](#)
12. [SHC dismisses bail plea in murder, attempt to murder case-TNS](#)
13. [Embattled PTI gears up for another push for 'Haqiqi Azadi'-ET](#)
14. [IHC to hear eligibility challenge against Justice Jahangiri-ET](#)
15. [Aseefa urges active public support as nationwide polio drive begins today-TNS](#)
16. [Pakistan condemns drone attack on UN peacekeepers in Sudan-TN](#)
17. [Rana Sanaullah alleges Bajwa ordered narcotics case against him-TN](#)
18. [President congratulates Sultan Golden on setting world record-APP](#)
19. [New law opens govt assets to public-DTS](#)
20. [Pak, UK enjoy a longstanding relationship rooted in shared history, linkages: PM-APP](#)
21. [Pak Navy reaffirms operational readiness through firepower display-APP](#)
22. [CM Maryam Nawaz Sharif Congratulates Federal Law Minister Azam Nazir Tarar on Pakistan Bar Council Election Victory-APP](#)
23. [Minister pledges expanded Pakistan-Italy archaeological cooperation at 70th anniversary celebration-APP](#)
24. [Ayaz lauds security forces for successful operations in KPK-APP](#)

The below news items are extracted after sending yesterday email:

**(A)** Six Newspapers Websites [Business Recorder **(BR)**, Daily Dawn **(DD)**, Express Tribune **(ET)**, The News **(TNS)**, The Nation **(TN)** & Associated Press of Pakistan **(APP)**] and **(B)** Three other Business Websites [Pakistan Revenue **(PK)**, Profit Pakistan Today **(PPT)** & Daily Times **(DTS)**]

**(C)** The above areas are covered by average 5 specialized team members, covering about 16 hours per day at different timing slots, under the Leadership of Mr Asif S Kasbati (FCA, FCMA & LLB)

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Best regards

Kasbati & Co Team

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