

From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Fri, Dec 12, 2025 at 12:15 PM

Subject: TLQC3391= IMF directions: Improve FBR Structure and Reduce FBR Rules making authority & Officers Powers

530+ Taxes & Levies Quick Commentary – TLQC 3391

A. Background

1. This refers to Important relevant QCs **in trail, in blue, in italic and after double line** TLQC3387 of 12.11.25 about IMF direction: Tax Simplification Plan by May 2026
2. We also refer to several other TLQCs including (a) 3243 of 24.8.25 about So-called Simplified & Delayed Salaried class (with no business) TY 2025 Form - SRO 1561 (b) 2580 of 20.12.23 about Tax Simplification and Huge Electricity & Petrol Free from Taxpayers money

B. Updated Commentary

1. Further to KQU 3691 of 8.12.25, **being an important matter**, we would inform you about Video [Pakistan told to Release Tax Simplification Plan by Next Year \(as covered in detail in TLQC 3387 in trail\) plus matter in para 2 & 3 \(Attachment 3391.1\)](#) in ensuing paragraph, with emphasis ours in **bold & Underline** for quick reading.
2. The IMF's Recommendations include limiting the FBR's authority to make Rules, issuing annual progress reports on the implementation of FBR's recommendations, and improving the FBR's organizational structure.
3. The Fund has also advised reducing the powers of FBR's field offices and increasing accountability in FBR operations.

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

Managing Partner

Kasbati & Co (1400+ Tax, Levies, Companies, Economy, Inflation, HR, Banking, Finance, etc

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PTCL: 92-21-34329108 **Mobile:** 0334 322 3161

Website: kasbati.co **Facebook:** <https://www.facebook.com/taxexcellence/>

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From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Thu, Dec 11, 2025 at 1:14 PM

Subject: TLQC3387= IMF direction: Tax Simplification Plan by May 2026

A. Background

1. We also refer to the related Important TLQC's **in trail, blue, italic and double Line** (a) 3243 of 24.8.25 about So-called Simplified & Delayed Salaried class (with no business) TY 2025 Form - SRO 1561 (b) 2580 of 20.12.23 about Tax Simplification and Huge Electricity & Petrol Free from Taxpayers money

B. Updated Commentary

1. Further to KQU 3691 of 8.12.25, **being an important matter**, we would inform you about Pakistan told to Release Tax Simplification Plan by Next Year (Attachment 3387.1) in ensuing paragraph, with emphasis ours in **bold & Underline** for quick reading.

2. The IMF has urged Pakistan to implement a series of critical reforms before the announcement of the next fiscal year's budget, with a particular focus on simplifying the country's tax system.

3. According to documents, the IMF has called for Pakistan to release a Comprehensive Tax Simplification Strategy by May 2026. The Fund has also recommended reducing tax exemptions across various sectors, as well as scaling back special tax regimes, heavy withholding and advance taxes.

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

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