

From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>
Date: Sun, Aug 17, 2025 at 3:30 PM
Subject: TLQC3241= Updated FST Rules 2006 - FBR Version

530+ Taxes & Levies Quick Commentary - TLQC 3241

A. Background (BG)

1. This refers to the related Important TLQCs **in trail, blue, italic and double Line** (a) 3212 of 22.7.25 about Updated Sales Tax Act – UA version & KC Recommendations (b) 3230 of 7.8.25 about FST & FED amendments Explanatory Circular 2 with Content (c) 3183 of 30.5.25 about Budget 2025-26: Finance Act - Gazette version
2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 about Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act

B. Updated Commentary

Further to KQU 3513 of 15.8.25, **being an important matter**, we would inform you about [Sales Tax Rules 2006 updated till 30.6.25](#) (Attachment 3241.1) consists of 224 pages with important content page 2 to 16. If your Goodself has a short time, then at least have a look at the same.

C. Kasbati & Co Recommendation

1. **The above FST Rules FBR version there may be an error; for example, TLQC 2834 of 13.7.24 in trail refers).** Hence, it is important to refer to the relevant SRO/s Gazette version.
2. Moreover, attend 2 days Finance Act Workshop as per para D of TLQC 3239 of 16.8.25. Click [here](#) for Flyer to know the updated Laws and its interpretation viz a viz Pre & Post Finance Bill and Pre-Post Finance Act and Important Circulars and SROs.
3. Also get Formal Advice on all Major matters to avoid pitfalls.

D. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

Managing Partner

Kasbati & Co (1400+ Tax, Levies, Companies, Economy, Inflation, HR, Banking, Finance, etc
Quick Commentary Service Provider and High Level 440+ Tax & Levies Laws Consultants)

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From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Tue, Jul 22, 2025 at 6:34 PM

Subject: TLQC3212= Updated Sales Tax Act – UA version & KC Recommendations

A. Background (BG)

1. This refers to the related Important TLQCs **in trail, blue, italic and double Line (a) 3183 of 30.5.25 about Budget 2025-26: Finance Act - Gazette version (b) 3182 of 28.6.25 about Budget 2025-26: AFF Comments on Finance Act (c) 3181 of 28.6.25 about Budget 2025-26: Tola Comments on Finance Act**
2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 about Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act (c) 3178 of 27.6.25 about Budget 2025-26: Anomalies Committee (Business) Meeting Minutes (d) 3176 of 24.6.25 about Budget 2025-26 Report of NA Standing Committee on Finance & Revenue

B. Updated Commentary

Further to KQU 3473 of 21.7.25, **being an important matter**, we would inform you about Sales Tax Act, 1990 - Last amended 29.06.2025 (Attachment 3212.1) consists of 248 pages. Unauthentic Version is roaming around several WA Groups. Hence, please refer to para C & D.

C. Kasbati & Co Recommendation

1. We recommend that instead of referring to Finance Bill and Commentaries thereon, and even in **above Income Tax Ordinance Unauthentic version (no FBR post FA 2025 version is not released so far; and FBR post FA 2024 version earlier, there was an error; for example, TLQC 2834 of 13.7.24 in trail refers)** it is always better to refer to the Gazette version.
2. Moreover, attend Workshop/s as per para D to know the updated Laws and its interpretation viz a viz Pre & Post Finance Bill and Pre-Post Finance Act.
3. Also get Formal Advice on all Major matters to avoid pitfalls.

D. Kasbati & Co Workshops

1. Important Workshops Planner

Workshop	Details Para	Date	Flyer	Registration	For details
6 Finance Acts' 530+ Changes 2 Days	2	29 & 30 July 2025	Click	Click	3205
300+ Changes One Day	3	31 July 25	Click	Click	3211
Sindh Sales Tax due to 50+ Major Changes	4	9 August 2025	Click	Click	3191

2. **Even if you have attended any Post Budget or Post Finance Act Seminar and Conference, it is important to have an In-depth Study Six Finance Acts' 525+ Changes by yourself independently OR by attending Workshop owing to several changes in Federal & Provincial Laws, the details thereof are in trail. Please register urgently due to limited seats.**
3. It is highly recommended to attend **“One Day Finance Act Workshop for Quick Understanding over 300+ amendments”**, even if you have attended Seminar/s & Conference/s. The reasons for the same are covered in the short clip [here](#) by Mr Asif Kasbati, FCA, FCMA & LLB **(if you could not Spare time, etc for "Two Days in-depth Study 6 Finance Acts 550+ Amendments Workshopas per our details sent via separate email).**
4. Owing to significant changes in SST Law, it is worthwhile to attend the Sindh Sales Tax Workshop at Nominal price.

E. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Advisory, Statement or **Return Filing or Review services**, or related accounting matters like the above, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com. **Your Good self may continue to get other services from your current Tax & Legal Advisors.**

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>

Date: Thu, Aug 7, 2025 at 12:05 AM

Subject: TLQC3230= FST & FED amendments Explanatory Circular 2 with Content

To: Amsal Mob 1111 (KC Director) <amsal@kasbati.co>

A. Background (BG)

1. This refers to the related Important TLQCs **in trail, blue, italic and double Line** (a) 3215 of 24.7.25 about Updated Federal Excise Act, 2005 - UA version & KC Recommendations (b) 3212 of 22.7.25 about Updated Sales Tax Act – UA version & KC Recommendations (c) 3208 of 21.7.25 about Budget 2025-26: KPMG Brief on 4 Provinces Tax Laws on Finance Acts

2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act (c) 3185 of 4.7.25 about Punjab Budget 2025-26: Finance Act Gazette version

B. Updated Commentary

Further to KQU 3496 of 4.8.25, **being an important matter**, we would inform you about GOP, FBR Circular No. 02 of 2025-26 (Sales Tax and Federal Excise) Finance Act, 2025 - Explanation regarding important Amendments made in Sales Tax Act, 1990 and Federal Excise Act. 2005 dated 28.25* (Attachment 3230.1) consisting of 13 pages. If your Goodself has a short time, then at least have a look at the below content table.

S No.	Content	Page No.
Sales Tax		
1	Insertion of Definition of "abettor"	1
2	insertion of Definition of 'Carso Tracking System' and 'e-bilty'	1
3	Legislative Measures to capture E-commerce/supply of Digitally ordered taxable Goods	1
4	Fixation of maximum chilling charges and minimum value of imported Third Schedule goods	3
5	Rationalizing the scopes of 'tax fraud'	3

6	<i>Omission of Proviso to sub-section (7) of section 3</i>	4
7	<i>Omission of Proviso to sub-section (9A) of section 3</i>	4
8	<i>Restriction of input tax based on Compliance Risk Management</i>	4
9	<i>Best judgement assessment of wholesalers based on Income Tax Withholding data</i>	4
10	<i>Separation of criminal and civil liability</i>	4
11	<i>Compulsory registration of persons liable to be registered</i>	4
12	<i>introduction of new enforcement measures</i>	5
13	<i>Rationalizing the process of suspension of registration</i>	5
14	<i>Rationalizing the process of suspension of registration</i>	5
15	<i>integration of Electronic Invoices</i>	6
16	<i>Conditional revision of sales tax return</i>	6
17	<i>Appointment of experts and auditors</i>	6
18	<i>Amendments in section 33</i>	6
19	<i>Powers of Civil Court</i>	7
20	<i>Power to inquire and investigate sales tax frauds and procedure for arrest</i>	7
21	<i>information from ISPs Telcos and PTA</i>	8
22	<i>Streamlining of section 40C</i>	9
23	<i>Improving appellate process</i>	9
24	<i>Limiting the reference to Hish Court to the questions of law</i>	9
25	<i>Enabling Provision to provide access of data to auditors</i>	9
26	<i>Reference of audit firm to Audit Oversight Board</i>	10

27	<i>Limiting input adjustment - A flexible approach</i>	10
28	<i>Addition of New teams in Third Schedule for Charging Sales Tax on Retail Price</i>	10
29	<i>Gradual withdrawal of Exemption on Import and Supplies for erstwhile FATA/PATA</i>	10
30	<i>Withdrawal of exemption on Import of Solar Panels and allied parts</i>	11
31	<i>Simplifying exemption on import of drugs namely Cystagon, Cystagon drops and Tridentine capsules</i>	11
32	<i>Withdrawal of exemption on local supply of imported scrap</i>	11

Federal Excise Duty

<i>S No.</i>	<i>Content</i>	<i>Page No.</i>
1	<i>Liability to pay duty</i>	11
2	<i>Power to seize and confiscate counterfeit cigarettes, beverages or goods</i>	11
3	<i>Assistance in seizure and confiscation of dutiable goods</i>	12
4	<i>Improving the appellate process</i>	12
5	<i>Limiting the reference to High Court to the questions of law</i>	12
6	<i>Levy of FED on Day Old Chick (DOC)</i>	12
7	<i>Withdrawal of FED on allotment or transfer of immovable property</i>	13

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

*Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)*

*From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>
Date: Mon, Jun 30, 2025 at 7:58 PM*

Subject: TLQC3183= Budget 2025-26: Finance Act - Gazette version

A. Background (BG)

- 1. This refers to the related Important TLQCs **in trail, blue, italic and double Line (a) 3180 of 28.6.25 about Budget 2025-26: Finance Act passed by NA (Unauthentic Version)** (b) 3179 of 27.6.25 about Budget 2025-26: Amendments in the Finance Bill moved by FN in NA*
- 2. We also refer to several Other TLQC including (a) 3178 of 27.6.25 about Budget 2025-26: Anomalies Committee (Business) Meeting Minutes (b) 3176 of 24.6.25 about Budget 2025-26 Report of NA Standing Committee on Finance & Revenue (c) 3177 of 27.6.25 about Important In-depth Study Six Finance Acts' 325+ Changes Workshop*

B. Updated Commentary

*Further to KQU 3438 of 28.6.25, **being an important matter**, we would inform you about Finance Act, 2025 Gazetted Version (Attachment 3183.1)*

- 2. The Finance Act consists of 291 pages, passed by the National Assembly and received assent of the President on Friday 27.6.25 and published in the Gazette on Sunday 29.6.25.*
- 3. Hence, this is the most authentic version. Those roaming around via various Whats apps, since a few days and even our TLQC 3180 of 28.6.25 be ignored.*
- 4. Before relying on certain other entities and taking decisions, the Gazette version be seen or attend the below Workshop.*
- 5. Owing to several changes via Six Finance Bills, Amendment Resolution and several Other related documents are covered in QC, we have planned Important **In-depth Study Six Finance Acts' 325+ Changes Workshop on 9th & 10th July 2025**, the details thereof have been sent separately via TLQC 3177 sent on 27.6.25. **Please register urgently due to limited seats.***

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

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