From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>
Date: Sun, Aug 17, 2025 at 3:26 PM
Subject: TLQC3240= Updated FED Act 2005 - FBR Version

530+ Taxes & Levies Quick Commentary - TLQC 3240

A. Background (BG)

1. This refers to the related Important TLQCs **in trail, blue, italic and double Line (a) 3215 of 24.7.25 about Updated Federal Excise Act, 2005 - Unauthentic version & KC Recommendations** (b) 3230 of 7.8.25 about FST & FED amendments Explanatory Circular 2 with Content (c) 3183 of 30.5.25 about Budget 2025-26: Finance Act - Gazette version

2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 about Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act

B. Updated Commentary

Further to KQU 3513 of 15.8.25, **being an important matter**, we would inform you about Federal Excise Act, 2005 as amended upto 30.6.25 with Finance Act 202d amendments (**Attachment 3240.1**) as per FBR website. This consists of 105 pages with important content page 3 to 4. If your Goodself has a short time, then at least have a look at the same.

C. Kasbati & Co Recommendation

1. We recommend that instead of referring to **above FED FBR version there may be an error; for example, TLQC 2834 of 13.7.24 in trail refers**). Hence, it is important to refer to the Gazette version.

2. Moreover, attend 2 days Finance Act Workshop as per para D of TLQC 3239 of 16.8.25 Click here for flyer to know the updated Laws and its interpretation viz a viz Pre & Post Finance Bill and Pre-Post Finance Act.

3. Also get Formal Advice on all Major matters to avoid pitfalls.

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)
Managing Partner
Kasbati & Co (1400+ Tax, Levies, Companies, Economy, Inflation, HR, Banking, Finance, etc
Quick Commentary Service Provider and High Level 440+ Tax & Levies Laws Consultants)
Head of Tax & Professional Excellence Services (Symbols of High Quality Practical Tax, Levies & Corporate Training for Beginners to High Levels' Professionals)
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*From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>*
Date: Thu, Jul 24, 2025 at 12:26 PM
Subject: TLQC3215= Updated Federal Excise Act, 2005 - UA version & KC Recommendations

A. Background (BG)

*1. This refers to the related Important TLQCs **in trail, blue, italic and double Line** (a) 3212 of 22.7.25 about Updated Sales Tax Act – UA version & KC Recommendations (b) 3183 of 30.5.25 about Budget 2025-26: Finance Act - Gazette version*

2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 about Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act (c) 3178 of 27.6.25 about Budget 2025-26: Anomalies Committee (Business) Meeting Minutes (d) 3176 of 24.6.25 about Budget 2025-26 Report of NA Standing Committee on Finance & Revenue

B. Updated Commentary

*Further to KQU 3473 of 21.7.25, **being an important matter**, we would inform you about Federal Excise Act, 2005 - Last amended dated 29.6.25 (**Attachment 3215.1**) consists 66 pages -Unauthentic Version is roaming around several WA Groups.*

C. Kasbati & Co Recommendation

*1. We recommend that instead of referring to Finance Bill and Commentaries thereon, as even in **above FED Unauthentic version (no FBR post FA 2025 version is not released so far; and in FBR post FA 2024 version earlier, there was an error; for example, TLQC 2834 of 13.7.24 in trail refers**). Hence, it is important to refer to the Gazette version.*

2. Moreover, attend Workshop/s as per para D of TLQC 3212 of 22.7.25 to know the updated Laws and its interpretation viz a viz Pre & Post Finance Bill and Pre-Post Finance Act.

3. Also get Formal Advice on all Major matters to avoid pitfalls.

Should you require any clarification or explanations in respect of the above or otherwise, please feel free to email us.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

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*From: **Asif Siddiq Kasbati** <asif.s.kasbati@professional-excellence.com>*
Date: Thu, Aug 7, 2025 at 12:05 AM
Subject: TLQC3230= FST & FED amendments Explanatory Circular 2 with Content

A. Background (BG)

*1. This refers to the related Important TLQCs **in trail, blue, italic and double Line** (a) 3215 of 24.7.25 about Updated Federal Excise Act, 2005 - UA version & KC Recommendations (b) 3212 of 22.7.25 about Updated Sales Tax Act – UA version & KC Recommendations (c) 3208 of 21.7.25 about Budget 2025-26: KPMG Brief on 4 Provinces Tax Laws on Finance Acts*

2. We also refer to several Other TLQC including (a) 3196 of 12.7.25 Budget 2025-26: Yousuf Adil Comments on Finance Act (b) 3194 of 10.7.25 about Budget 2025-26: KPMG Comments on Finance Act (c) 3185 of 4.7.25 about Punjab Budget 2025-26: Finance Act Gazette version

B. Updated Commentary

*Further to KQU 3496 of 4.8.25, **being an important matter**, we would inform you about GOP, FBR Circular No. 02 of 2025-26 (Sales Tax and Federal Excise) Finance Act, 2025 - Explanation regarding important Amendments made in*

*Sales Tax Act, 1990 and Federal Excise Act. 2005 dated 28.25** (***Attachment 3230.1***) *consisting of 13 pages. If your Goodself has a short time, then at least have a look at the below content table.*

S No.	***Content***	***Page No.***
	Sales Tax	
1	*Insertion of Definition of "abettor"*	*1*
2	*insertion of Definition of 'Carso Tracking System' and 'e-bilty'*	*1*
3	*Legislative Measures to capture E-commerce/supply of Digitally ordered taxable Goods*	*1*
4	*Fixation of maximum chilling charges and minimum value of imported Third Schedule goods*	*3*
5	*Rationalizing the scopes of 'tax fraud'*	*3*
6	*Omission of Proviso to sub-section (7) of section 3*	*4*
7	*Omission of Proviso to sub-section (9A) of section 3*	*4*
8	*Restriction of input tax based on Compliance Risk Management*	*4*
9	*Best judgement assessment of wholesalers based on Income Tax Withholding data*	*4*
10	*Separation of criminal and civil liability*	*4*
11	*Compulsory registration of persons liable to be registered*	*4*
12	*introduction of new enforcement measures*	*5*
13	*Rationalizing the process of suspension of registration*	*5*
14	*Rationalizing the process of suspension of registration*	*5*
15	*integration of Electronic Invoices*	*6*
16	*Conditional revision of sales tax return*	*6*
17	*Appointment of experts and auditors*	*6*
18	*Amendments in section 33*	*6*

19	*Powers of Civil Court*	*7*
20	*Power to inquire and investigate sales tax frauds and procedure for arrest*	*7*
21	*information from ISPs Telcos and PTA*	*8*
22	*Streamlining of section 40C*	*9*
23	*Improving appellate process*	*9*
24	*Limiting the reference to Hish Court to the questions of law*	*9*
25	*Enabling Provision to provide access of data to auditors*	*9*
26	*Reference of audit firm to Audit Oversight Board*	*10*
27	*Limiting input adjustment - A flexible approach*	*10*
28	*Addition of New teams in Third Schedule for Charging Sales Tax on Retail Price*	*10*
29	*Gradual withdrawal of Exemption on Import and Supplies for erstwhile FATA/PATA*	*10*
30	*Withdrawal of exemption on Import of Solar Panels and allied parts*	*11*
31	*Simplifying exemption on import of drugs namely Cystagon, Cystagon drops and Tridentine capsules*	*11*
32	*Withdrawal of exemption on local supply of imported scrap*	*11*

Federal Excise Duty

S No.	***Content***	***Page No.***
1	*Liability to pay duty*	*11*
2	*Power to seize and confiscate counterfeit cigarettes, beverages or goods*	*11*
3	*Assistance in seizure and confiscation of dutiable goods*	*12*
4	*Improving the appellate process*	*12*
5	*Limiting the reference to High Court to the questions of law*	*12*

6	*Levy of FED on Day Old Chick (DOC)*	*12*
7	*Withdrawal of FED on allotment or transfer of immovable property*	*13*

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)

From: ***Asif Siddiq Kasbati*** *<asif.s.kasbati@professional-excellence.com>*
Date: Mon, Jun 30, 2025 at 7:58 PM
Subject: TLQC3183= Budget 2025-26: Finance Act - Gazette version

A. Background (BG)

1. This refers to the related Important TLQCs ***in trail, blue, italic and double Line (a) 3180 of 28.6.25 about Budget 2025-26: Finance Act passed by NA (Unauthentic Version)*** *(b) 3179 of 27.6.25 about Budget 2025-26: Amendments in the Finance Bill moved by FN in NA*

2. We also refer to several Other TLQC including (a) 3178 of 27.6.25 about Budget 2025-26: Anomalies Committee (Business) Meeting Minutes (b) 3176 of 24.6.25 about Budget 2025-26 Report of NA Standing Committee on Finance & Revenue (c) 3177 of 27.6.25 about Important In-depth Study Six Finance Acts' 325+ Changes Workshop

B. Updated Commentary

Further to KQU 3438 of 28.6.25, ***being an important matter****, we would inform you about Finance Act, 2025 Gazetted Version* ***(Attachment 3183.1)***

2. The Finance Act consists of 291 pages, passed by the National Assembly and received assent of the President on Friday 27.6.25 and published in the Gazette on Sunday 29.6.25.

3. Hence, this is the most authentic version. Those roaming around via various Whats apps, since a few days and even our TLQC 3180 of 28.6.25 be ignored.

4. Before relying on certain other entities and taking decisions, the Gazette version be seen or attend the below Workshop.

5. Owing to several changes via Six Finance Bills, Amendment Resolution and several Other related documents are covered in QC, we have planned Important ***In-depth Study Six Finance Acts' 325+ Changes Workshop on 9th & 10th July 2025****, the details thereof have been sent separately via TLQC 3177 sent on 27.6.25.* ***Please register urgently due to limited seats.***

C. Further Details & Services

Should you require any clarification or explanations in respect of the above or otherwise, or require Income Tax, Federal & Provincial Sales Tax or Withholding Tax Statement, Advisory, Return Filing or Review services, please feel free to *email Mr Amsal at amsal@kasbati.co with CC to info.kasbati@professional-excellence.com, asif.s.kasbati@professional-excellence.com.*

Best regards for Here & Hereafter
Asif S Kasbati (FCA, FCMA & LLB)