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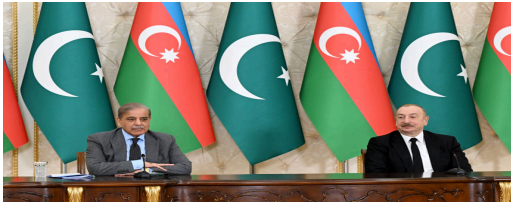
Minister for Power Sardar Awais Ahmad Khan Leghari says the government has saved one point one trillion rupees through negotiations with Independent Power Producers.

Addressing an International Hydropower Conference in Islamabad, he said the government and IPPs mutually renewed the contracts in the interest of Pakistan.

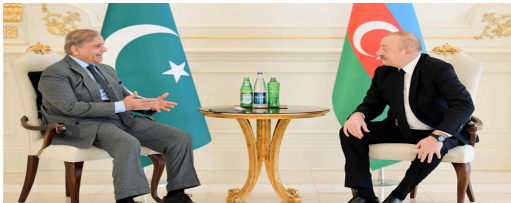
He said that people can no longer afford to pay the electricity bills and the government is going to revamp the entire power sector.

The Minister further said production of least cost electricity is the only consideration of the government. He said renewable energy is the way forward to generate the least cost electricity in the country. Sardar Awais Leghari said that the government is reviewing various taxes included in electricity bills to provide maximum relief to the consumers. He said a competitive electricity market will be launched in March, where market forces would determine power tariff, and the government would play only a facilitating role.

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